

How USMCA Supports American Innovation

High-tech industries are essential to the American economy. These industries provide high-skilled, high-wage jobs for America's workers. Technological superiority is also vital to our national security. It is imperative that America remains the world leader in the technology industry. NAFTA was approved in 1994 when technology was vastly different than today. USMCA recognizes those changes and modernizes the agreement to support 21st-century jobs and protect our national interests.

NEW PROTECTIONS SUPPORT U.S. TECHNOLOGY WORKERS



The USMCA includes ways to protect Intellectual Property (IP), which will protect U.S. technology firms, and by extension, U.S. technology jobs.



The agreement also limits the authority of other governments to force companies to hand over proprietary information, preventing foreign countries from undercutting American businesses and jobs through the theft of source code and algorithms.



The USMCA will also provide strong enforcement measures to protect innovative companies from pirated or counterfeited goods, helping these companies compete in a global environment.



Additionally, the USMCA will promote collaboration in handling cybersecurity challenges.



The USMCA also includes provisions to support the expansion of digital trade in a fair and balanced way, prohibiting customs duties on products traded electronically.



The agreement will also protect consumers' privacy.

USMCA AND THE TECHNOLOGY SECTOR BY THE NUMBERS



The technology sector is the fastest growing industry in the country, with over **5.6% average annual growth**. The industry employs **6.9 million people in the United States**.



The U.S. Department of Commerce estimates that international trade of information and communications technology (ICT) and "potentially" ICT-enabled services exported to Canada totaled **\$27.8 billion** in 2016. From 2006 to 2016, **exports grew at 4%**.



The world of technology has changed dramatically since NAFTA was passed in 1994. In the past two years, **90% of the world's existing data** has been created.



Exports to Mexico totaled **\$8.8 billion** - 27% of all U.S. services exports to Mexico. From 2006 to 2016, **exports grew at 5.5%**.