

How USMCA Helps America's Small Businesses

The USMCA is supported by small business owners and entrepreneurs across the country because tariff and non-tariff barriers can disproportionately burden the 300,000 U.S. small- and medium-size businesses that export products around the globe. In recognition of the importance of small businesses, the USMCA makes historic efforts to prioritize their interests in the North American market. This modern trade agreement will provide new access to Mexican and Canadian markets while protecting business owners' intellectual property and limiting the regulatory burdens of exporting to other countries.

NEW PROTECTIONS AND ACCESS FOR SMALL BUSINESSES



For the first time in a U.S. trade agreement, USMCA **establishes a standing, trilateral committee** to collaborate on and expand opportunities for small and medium-sized businesses.



Establishes a framework for engagement with private sector stakeholders, **to include diverse and under-represented small businesses**, on implementation of the agreement.



Lowers barriers to e-commerce by raising the minimum cost of export shipments subject to taxes in Mexico and Canada.



Allows small businesses to participate in the 21st century economy with a section on digital trade that **prohibits duties on products such as e-books, software, and games**.

USMCA AND SMALL BUSINESS BY THE NUMBERS



In 2016, more than **130,000 small and medium businesses** in the U.S. exported **over \$127 billion** in goods to Mexico and Canada. This deal will expand those markets, creating additional growth and jobs.



On average, U.S. small and medium-sized businesses that **export earn twice as much revenue** as non-exporting SMEs and have higher labor productivity. USMCA will provide more opportunities for small business owners to realize the value of foreign markets.

Trade Works for America is a coalition comprised of businesses and workers from across the country who are advocating for the approval of the U.S.-Mexico-Canada Agreement (USMCA).